



General Assembly

January Session, 2005

Committee Bill No. 869

LCO No. 4546

04546SB00869ENV

Referred to Committee on Environment

Introduced by:
(ENV)

**AN ACT AUTHORIZING BONDS OF THE STATE FOR
RECONSTRUCTION OF THE HISTORIC STATE CAPITOL OUTLOOK
OVER BUSHNELL PARK.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective July 1, 2005*) (a) For the purposes described in
2 subsection (b) of this section, the State Bond Commission shall have
3 the power, from time to time, to authorize the issuance of bonds of the
4 state in one or more series and in principal amounts not exceeding in
5 the aggregate six million two hundred thousand dollars.

6 (b) The proceeds of the sale of said bonds, to the extent of the
7 amount stated in subsection (a) of this section, shall be used by the
8 Department of Public Works for the purpose of reconstructing the
9 State Capitol historic outlook over Bushnell Park and development of
10 an outdoor public ice skating rink.

11 (c) All provisions of section 3-20 of the general statutes, or the
12 exercise of any right or power granted thereby, which are not
13 inconsistent with the provisions of this section are hereby adopted and
14 shall apply to all bonds authorized by the State Bond Commission

15 pursuant to this section, and temporary notes in anticipation of the
 16 money to be derived from the sale of any such bonds so authorized
 17 may be issued in accordance with said section 3-20 and from time to
 18 time renewed. Such bonds shall mature at such time or times not
 19 exceeding twenty years from their respective dates as may be provided
 20 in or pursuant to the resolution or resolutions of the State Bond
 21 Commission authorizing such bonds. None of said bonds shall be
 22 authorized except upon a finding by the State Bond Commission that
 23 there has been filed with it a request for such authorization which is
 24 signed by or on behalf of the Secretary of the Office of Policy and
 25 Management and states such terms and conditions as said commission,
 26 in its discretion, may require. Said bonds issued pursuant to this
 27 section shall be general obligations of the state and the full faith and
 28 credit of the state of Connecticut are pledged for the payment of the
 29 principal of and interest on said bonds as the same become due, and
 30 accordingly and as part of the contract of the state with the holders of
 31 said bonds, appropriation of all amounts necessary for punctual
 32 payment of such principal and interest is hereby made, and the State
 33 Treasurer shall pay such principal and interest as the same become
 34 due.

This act shall take effect as follows and shall amend the following sections:

Section 1	July 1, 2005	New section
-----------	--------------	-------------

Statement of Purpose:

To complete the renovation of the historic State Capitol outlook over Bushnell Park and develop an outdoor public ice skating rink.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: SEN. FONFARA, 1st Dist.; SEN. LOONEY, 11th Dist.

S.B. 869